

Wilkes College Research and Graduate Center Fund
Financial Statement, June 30 1963

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WILKES COLLEGE
WILKES-BARRE
PENNSYLVANIA

October 3, 1963

TO: MEMBERS OF THE BOARD OF TRUSTEES
FROM: Gene Farley

Haskins & Sells has forwarded to us the Auditor's Report for the year 1962 and 1963. Enclosed you will find a copy of this report for the year ending June 30, 1963.

One of the most encouraging factors is the increase in total assets shown on the Combined Balance Sheet on Page 4. It has been my anticipation that we would pass the \$9,000,000 this year, but I had not dreamed that we would reach a figure of \$9,807,000. Needless to say, none of us are likely to be disappointed by the unexpected gain.

If you have any questions to raise, Margaret Connolly and I will be glad to go over them with you.

ESF:pyh

Research Graduate Center

WILKES COLLEGE
RESEARCH AND GRADUATE CENTER FUND
FINANCIAL STATEMENT
JUNE 30, 1963

I REQUIRED FUNDS:

Buildings:		
Research	\$ 400,000.00	
Graduate	500,000.00	
Equipment	<u>100,000.00</u>	
Total		\$1,000,000.00

II PLEDGES AND AVAILABLE FUNDS:*

Federal Grant	\$ 400,000.00	
Pledges and Gifts	404,925.56	
Transfer of Stock Gifts	82,000.00	
Proposed Transfer from Operating Account	<u>75,000.00</u>	
Total		<u>961,925.56</u>

III Balance required to complete the cost of
construction and to claim the Kresge
Foundation pledge

\$ 38,074.44

*Includes pledge of \$25,000.00 from Kresge Foundation which is contingent upon our raising the balance of the required funds.

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