

Wilkes College Investments, 1964 June 30th

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WILKES COLLEGE

INVESTMENTS - JUNE 30, 1964

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INVESTMENTS - JUNE 30, 1964

SUMMARY OF ACCOUNT

ENDOWMENT FUND

	<u>Value</u>	<u>Income</u>	<u>Yield</u>	<u>% of Total</u>
Bonds	\$ 451,650	\$ 20,569	4.6%	18.2%
Preferred	71,400	3,450	4.8	2.9
Common	<u>1,962,375</u>	<u>62,293</u>	<u>3.2</u>	<u>78.9</u>
TOTAL	\$ <u>2,485,425</u>	\$ <u>86,312</u>	<u>3.5%</u>	<u>100.0%</u>

CARPENTER FUND

Common	\$ <u>866,800</u>	\$ <u>27,692</u>	<u>3.2%</u>	<u>100.0%</u>
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McCLINTOCK MEMORIAL FUND

Common	\$ <u>4,290</u>	\$ <u>172</u>	<u>4.0%</u>	<u>100.0%</u>
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FINE ARTS FUND

Bonds	\$ <u>631,000</u>	\$ <u>24,312</u>	<u>3.9%</u>	<u>100.0%</u>
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ALL FUNDS COMBINED

Bonds	\$1,082,650	\$ 44,881	4.1%	27.2%
Preferred	71,400	3,450	4.8	1.8
Common	<u>2,833,465</u>	<u>90,157</u>	<u>3.2</u>	<u>71.0</u>
TOTAL	\$ <u>3,987,515</u>	\$ <u>138,488</u>	<u>3.5%</u>	<u>100.0%</u>

WILKES COLLEGE ENDOWMENT FUND

Second Quarter Review

INVESTMENTS - JUNE 30, 1964

<u>Units</u>	<u>Description</u>	<u>Average Cost</u>	<u>Rec. Mkt.</u>	<u>Int./Div. Rate</u>	<u>Curr. Yield</u>	<u>Est. Income</u>	<u>Cost</u>	<u>Present Value</u>	<u>% of Com.</u>
<u>BONDS (18.2% of Total)</u>									
<u>GOVERNMENT</u>									
25,000	U.S. Treas. Notes 3 7/8%, 5/15/65	102.06	100	38.75	3.9%	\$ 969	\$ 25,516	\$ 25,000	
48,000	U.S. Treas. Bonds 3 3/4%, 8/15/68	99.47	99	37.50	3.8	1,800	47,756	47,520	
38,000	U.S. Treas. Bonds 24,000 4%, 10/15/69 14,000	100 4/32 100.03	100	40.00	4.0	1,520	38,041	38,000	
60,000	U.S. Treas. Bonds 4%, 8/15/70	100.20	99	40.00	4.0	2,400	60,137	59,400	
22,000	U.S. Treas. Bonds 4%, 8/15/72	99.65	99	40.00	4.0	880	21,924	21,780	
					3.9%	\$7,569	\$193,374	\$191,700	
<u>FOREIGN</u>									
25,000	Australia Commonwealth, 5 1/2%, 7/1/82	100.78	104	55.00	5.3%	\$1,375	\$ 25,195	\$ 26,000	
<u>INDUSTRIAL</u>									
30,000	Allied Stores Cv. Deb. 15,000 4 1/2%, 10/1/81 15,000	109.59 107.53	116	45.00	3.9%	\$1,350	\$ 32,570	\$ 34,800	
10,000	Douglas Aircraft Cv. Deb. 4%, 2/1/77	98.29	78	40.00	5.1	400	9,829	7,800	
35,000	Olin Mathieson Cv. Deb. 20,000 5 1/2%, 11/15/82 15,000	116.84 113.04	121	55.00	4.5	1,925	40,323	42,350	
45,000	Sperry Rand Deb. 15,000 5 1/2%, 9/1/82(X wts.) 30,000	81.89 105.53	104	55.00	5.3	2,475	43,943	46,800	
40,000	Spiegel Co. 28,000 5 1/4%, 4/1/83 12,000	100.50 104.66	104	52.50	5.0	2,100	40,699	41,600	
					4.8%	\$8,250	\$ 167,364	\$ 173,350	

WILKES COLLEGE ENDOWMENT FUND

INVESTMENTS - JUNE 30, 1964

<u>Units</u>	<u>Description</u>		<u>Average Cost</u>	<u>Rec. Mkt.</u>	<u>Int./Div. Rate</u>	<u>Curr. Yield</u>	<u>Est. Income</u>	<u>Cost</u>	<u>Present Value</u>	<u>% of Com.</u>
	<u>UTILITIES</u>									
30,000	El Paso Natural Gas Cv.	10,000	103.77	102	52.50	5.1%	\$ 1,575	\$ 31,760	\$ 30,600	-
	Deb., 5 1/4%, 9/1/77	10,000	104.38							
		5,000	113.25							
		5,000	105.56							
	<u>MISCELLANEOUS</u>									
30,000	Hotel Sterling 2nd Mtge.		100.00	100	60.00	6.0%	\$ 1,800	\$ 30,000	\$ 30,000	-
	6%, 6/1/67									
	TOTAL BONDS					4.6%	\$20,569	\$447,693	\$ 451,650	
	<u>PREFERRED STOCK (2.9% of Total)</u>									
	<u>INDUSTRIAL</u>									
200	U. S. Rubber, 8% Cum. Pfd.	50	139.50	166	8.00	4.8%	\$ 1,600	\$ 30,961	\$ 33,200	-
		50	152.69							
		100	163.51							
	<u>UTILITIES</u>									
100	Appalachian Power	50	110.35	96	4.50	4.7%	\$ 450	\$ 10,705	\$ 9,600	
	4 1/2%, Cum. Pfd.	50	103.75							
100	Penna. Gas & Water, 4.10% Pfd.		107.00	85	4.10	4.8	410	10,700	8,500	
100	Transcontinental Gas PipeLine	70	100.00	99	4.90	4.9	490	9,821	9,900	
	\$4.90 Cum. Pfd.	30	94.03							
200	South Carolina Elec. & Gas		51.15	51	2.50	4.9	500	10,231	10,200	
	5% Cum. Pfd. \$50 Par									
						4.8%	\$ 1,850	\$ 41,457	\$ 38,200	-
	TOTAL PREFERRED					4.8%	\$ 3,450	\$ 72,418	\$ 71,000	-

WILKES COLLEGE ENDOWMENT FUND

INVESTMENTS - JUNE 30, 1964

<u>Units</u>	<u>Description</u>		<u>Average Cost</u>	<u>Rec. Mkt.</u>	<u>Int./Div. Rate</u>	<u>Curr. Yield</u>	<u>Est. Income</u>	<u>Cost</u>	<u>Present Value</u>	<u>% of Com.</u>
<u>COMMON STOCK (78.9% of Total)</u>										
<u>AUTOMOBILE</u>										
400	Ford Motor Company		48.47	52	2.00	3.8%	\$ 800	19,388	20,800	
1,253	General Motors Corp.	1,200	41.34	88	4.00	4.5	5,012	\$ 53,791	\$ 110,264	
		53	79.00							
						4.4%	\$ 5,812	\$ 73,179	\$ 131,064	6.7%
<u>CHEMICAL</u>										
147	duPont de Nemours (E. I.)		167.05	253 (s)	6.75	2.7%	\$ 992	\$ 24,557	\$ 37,191	1.9%
<u>FINANCIAL SERVICES</u>										
700	C. I. T. Financial		39.39	35	1.60	4.6%	\$ 1,120	\$ 27,570	\$ 24,500	
35	First National Bank	31	39.04	68	3.00	4.4	105	1,452	2,380	
	(Wilkes Barre)	4	60.00							
1,500	Marine Midland Company	1,000	32.85	33	1.15	3.5	1,725	49,092	49,500	
		500	32.48							
1,050	Miners National Bank	50	30.60	53 (a)	2.20	4.2	2,310	39,780	55,650	
	(Wilkes Barre)	1,000	38.25							
440	Morgan Guaranty Trust Co. (N. Y.)		81.38	113	4.00	3.5	1,760	35,808	49,720	
300	Northeastern Penna. National		49.67	60 (a)	3.00	5.0	900	14,900	18,000	
	Bank & Trust Company									
600	Western Bancorporation	200	17.63	44	1.00	2.3	600	18,953	26,400	
		100	33.10							
		300	40.39							
						3.8%	\$ 8,520	\$ 187,555	\$ 226,150	11.5%

WILKES COLLEGE ENDOWMENT FUND

INVESTMENTS - JUNE 30, 1964

<u>Units</u>	<u>Description</u>		<u>Average Cost</u>	<u>Rec. Mkt.</u>	<u>Int./Div. Rate</u>	<u>Curr. Yield</u>	<u>Est. Income</u>	<u>Cost</u>	<u>Present Value</u>	<u>% of Com.</u>
	<u>FOOD & BEVERAGE</u>									
200	Coca Cola Company		89.68	131	3.00	2.3%	\$ 600	\$ 17,935	\$ 26,200	
300	Corn Products Company	200	56.70	61	1.50	2.5	450	16,333	18,300	
		100	49.94							
400	National Biscuit Company		45.20	61	1.70	2.8	680	18,081	24,400	
400	Sunshine Biscuit Company		37.06	50	2.28	4.6	912	14,825	20,000	
						3.0%	\$ 2,642	\$ 67,174	\$ 88,900	4.5%
	<u>MACHINERY</u>									
30	Heli-Coil Company		29.73	21	0.80	3.8%	\$ 24	\$ 892	\$ 630	0.1%
	<u>METAL & MINING</u>									
900	Phelps Dodge Corporation	500	62.20	66	3.00	4.5%	\$ 2,700	\$ 57,384	\$ 59,400	3.0%
		400	65.71							
	<u>OFFICE EQUIPMENT</u>									
43.75	International Business Machines		330.09	477 (s)	5.00	1.0%	\$ 215	\$ 14,442	\$ 20,869	1.1%
	<u>PAPER</u>									
300	Scott Paper Company		5.09	39	0.90	2.3%	\$ 270	\$ 1,528	\$ 11,700	0.6%

WILKES COLLEGE ENDOWMENT FUND

INVESTMENTS - JUNE 30, 1964

<u>Units</u>	<u>Description</u>		<u>Average Cost</u>	<u>Rec. Mkt.</u>	<u>Int./Div. Rate</u>	<u>Curr. Yield</u>	<u>Est. Income</u>	<u>Cost</u>	<u>Present Value</u>	<u>% of Com.</u>
<u>PETROLEUM</u>										
344	Gulf Oil Corporation		33.71	56	1.60	2.9%	\$ 550	\$ 11,597	\$ 19,264	
900	Shell Oil Company		46.64	49	1.50	3.1	1,350	41,980	44,100	
534	Standard Oil Company	500	26.18	87	2.80	3.2	1,495	15,250	46,458	
	(New Jersey)	34	63.56							
543	Texaco, Inc.	500	59.81	79	2.20	<u>2.8</u>	<u>1,195</u>	<u>32,569</u>	<u>42,897</u>	
		25	57.62							
		18	68.00							
						<u>3.0%</u>	<u>\$ 4,590</u>	<u>\$101,396</u>	<u>\$ 152,719</u>	<u>7.8%</u>
<u>RAILROAD</u>										
800	Chesapeake & Ohio Ry. Co.		73.34	80	4.00	5.0%	\$ 3,200	\$ 58,671	\$ 64,000	
700	Louisville & Nashville R. R.		86.96	83 (a)	4.00	4.8	2,800	60,872	58,100	
2,500	Union Pacific Railroad		26.69	48	1.80	<u>3.8</u>	<u>4,500</u>	<u>66,719</u>	<u>120,000</u>	
						<u>4.3%</u>	<u>\$10,500</u>	<u>\$186,262</u>	<u>\$ 242,100</u>	<u>12.3%</u>
<u>RETAIL TRADE</u>										
3,020	Sears, Roebuck & Company		47.59	118	1.90	1.6%	\$ 5,738	\$143,725	\$ 356,360	
3,000	Woolworth (F. W.)Company		17.46	29	1.00	<u>3.4</u>	<u>3,000</u>	<u>52,372</u>	<u>87,000</u>	
						<u>2.0%</u>	<u>\$ 8,738</u>	<u>\$196,097</u>	<u>\$ 443,360</u>	<u>22.6%</u>
<u>TOBACCO</u>										
500	Reynolds (R. J.) Tobacco	300	30.27	43	1.80	<u>4.2%</u>	<u>\$ 900</u>	<u>\$ 19,194</u>	<u>\$ 21,500</u>	<u>1.1%</u>
		200	50.57							

WILKES COLLEGE ENDOWMENT FUND

INVESTMENTS - JUNE 30, 1964

<u>Units</u>	<u>Description</u>		<u>Average Cost</u>	<u>Rec. Mkt.</u>	<u>Int./Div. Rate</u>	<u>Curr. Yield</u>	<u>Est. Income</u>	<u>Cost</u>	<u>Present Value</u>	<u>% of Com.</u>
<u>UTILITIES</u>										
1,267	American Electric Power		13.35	44	1.16	2.6%	\$ 1,470	\$ 16,911	\$ 55,748	
200	American Natural Gas		44.79	42	1.60	3.8	320	8,958	8,400	
828	Amer. Telephone & Telegraph	788	24.80	73	2.00	2.7	1,656	21,550	60,444	
		40	50.29							
885	Commonwealth Edison Co.		15.45	50	(s) 1.40	2.8	1,239	13,672	44,250	
6,469	Commonwealth Telephone		8.38	23	(s) 0.75	3.3	4,852	54,229	148,787	
1,218	General Public Utilities		30.13	37	1.28	3.5	1,559	36,702	45,066	
1,500	General Tel. & Electronics	1000	16.22	33	0.88	2.7	1,320	29,376	49,500	
		500	26.32							
700	Pennsylvania Power & Light		19.72	37	1.40	3.8	980	13,801	25,900	
1,850	Public Svc. Electric & Gas	750	22.56	38	1.30	3.4	2,405	42,973	70,300	
		900	20.72							
		200	37.05							
						3.1%	\$15,801	\$ 238,171	\$ 508,395	25.9%
<u>MISCELLANEOUS</u>										
1510.423	Investors Mutual Inc.	1484.381	10.53	12.18	(b) 0.39	3.2%	\$ 589	\$ 15,928	18,397	0.9%
		26.042	11.40							
	TOTAL COMMON					3.2%	\$62,293	\$1,183,759	\$1,962,375	100.0%
	TOTAL SECURITIES					3.5%	\$86,312	\$1,703,870	\$2,485,425	
	CASH BALANCE -						\$7,949.88			
	Dow Jones Industrial Average:						831.50			

(s) Plus stock

(a) Includes extras

(b) Income rate paid in 1963

WILKES COLLEGE ENDOWMENT FUND

INVESTMENTS - JUNE 30, 1964

OTHER SECURITIES NOT ON FEE BASIS

<u>Units</u>	<u>Description</u>	<u>Cost</u>
54	Bliss Coal Company	27
54	Loomis Coal Company	27
54	Truesdale Coal Company	27
25	Wyoming Valley Vet. Bldg.	
100	Bond Little Theatre of Wilkes Barre Inc. Deb. Ser. 1955	
9,001	Certificates of Interest (Coal Leases)	

WILKES COLLEGE CARPENTER MEMORIAL FUND (A)

INVESTMENTS - JUNE 30, 1964

<u>Units</u>	<u>Description</u>		<u>Average Cost</u>	<u>Rec. Mkt.</u>	<u>Int./Div. Rate</u>	<u>Curr. Yield</u>	<u>Est. Income</u>	<u>Cost</u>	<u>Present Value</u>	<u>% of Com.</u>
<u>COMMON STOCK(100% of Total)</u>										
<u>AUTOMOBILE</u>										
1,927	General Motors Corp.	500	47.69	88	4.00	4.5%	\$ 7,708	\$ 52,284	\$ 169,576	19.6%
		533	N.A.							
		534	N.A.							
		360	79.00							
<u>CHEMICAL</u>										
1,600	Christiana Securities		N.A.	227 (s)	6.75	3.0%	\$ 10,800	\$ -	\$ 363,200	
1,000	duPont de Nemours (E. I.)		N.A.	253 (s)	6.75	2.7	6,750	-	253,000	
						2.8%	\$ 17,550	\$ -	\$ 616,200	71.1%
<u>ELEC. EQPT. & ELECTRONICS</u>										
250	Square D Company		33.87	56 (b)	1.80	3.2%	\$ 450	\$ 8,468	\$ 14,000	1.6%
<u>FOOD</u>										
400	National Biscuit Company		40.67	61	1.70	2.8%	\$ 680	\$ 16,269	\$ 24,400	2.8%
<u>UTILITIES</u>										
412	American Electric Power		33.96	44	1.16	2.6%	\$ 478	\$ 13,992	\$ 18,128	
208	General Public Utilities		30.75	37	1.28	3.5	266	6,395	7,696	
400	Illinois Power Company		38.98	42	1.40	3.3	560	15,594	16,800	
						3.1%	\$ 1,304	\$ 35,981	\$ 42,624	4.9%
TOTAL PORTFOLIO						3.2%	\$ 27,692	\$ 113,002*	\$ 866,800	100.0%

CASH BALANCE - Nil

(s) Plus stock

(A) This portfolio is not under our Investment Advisory Department

(b) Includes extras

* Cost prices are not complete

WILKES COLLEGE McCLINTOCK MEMORIAL FUND

INVESTMENTS - JUNE 30, 1964

<u>Units</u>	<u>Description</u>	<u>Average Cost</u>	<u>Rec. Mkt.</u>	<u>Int./Div. Rate</u>	<u>Curr. Yield</u>	<u>Est. Income</u>	<u>Cost</u>	<u>Present Value</u>	<u>% of Com.</u>
	COMMON STOCK (100% of Total)								
	UTILITIES								
130	Philadelphia Electric Company	33.17	33	1.32	4.0%	\$ 172	\$ 4,312	\$ 4,290	100.0%

WILKES COLLEGE FINE ARTS FUND

INVESTMENTS - JUNE 30, 1964

<u>Units</u>	<u>Description</u>	<u>Average Cost</u>	<u>Rec. Mkt.</u>	<u>Int./Div. Rate</u>	<u>Curr. Yield</u>	<u>Est. Income</u>	<u>Cost</u>	<u>Present Value</u>	<u>% of Com.</u>
	BONDS (100% of Total)								
	GOVERNMENT								
100,000	Federal Land Bank 3 7/8%, 8/20/64	100.02	100	38.75	3.9%	\$ 3,875	\$ 100,016	\$ 100,000	
350,000	Federal Intermed. Banks 3.90%, 11/2/64	100.03	100	39.00	3.9	13,650	350,109	350,000	
181,000	U.S. Treas. Notes, 3 3/4%, 8/15/64	100.75	100	37.50	3.8	6,787	181,868	181,000	
	100,000	100 12/32							
	5,000	100 3/32							
	64,000	100 1/32							
	7,000	100 10/32							
	5,000								
	TOTAL PORTFOLIO			3.9%		\$ 24,312	\$ 631,993	\$ 631,000	

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