

Memorandum of Agreement

Subject: *Confessions of an Ivy League Bookie*

The following are the terms of the agreement, dated January 17, 2002, between Peter Alson, Norman Mailer, and John Buffalo Mailer, for the development of a screenplay based on Alson's book "Confessions of an Ivy League Bookie," with additional provisions dependent upon the screenplay proceeding to production in the form of a motion picture. This agreement is solely for motion picture rights and will not preclude Alson from developing or selling the rights to the book "Confessions" in a form other than a motion picture or television movie, specifically as a theater production (play).

Compensation: For the right to develop the screenplay and proceed to production of a motion picture of "Confessions," Alson shall receive from N. Mailer the sum of \$2000.00, for an option period of 18 months, effective from the signing date of this agreement. The option can be renewed at the end of that term by N. Mailer for a like amount or a lesser or greater fee to be negotiated later by both parties.

John Buffalo Mailer shall receive from N. Mailer a sum of \$8000.00 to write a first draft of a screenplay based upon the book "Confessions," and J.B. Mailer and Alson will do revisions for a sum and screen credit to be mutually agreed upon by all three parties.

If, upon completion of a screenplay satisfactory to all parties, a sale of the screenplay is made to another party, N. Mailer will first be compensated for all monies already paid out, and the remaining sale money, and all subsequent money paid out as a result of that sale, shall be divided amongst Alson, N. Mailer, and J. Mailer as follows: 50% to Alson, 35% to J. Mailer, and 15% to N. Mailer, unless all three agree to a different division at a later date.

Accepted and Agreed to:

Peter Alson

John Buffalo Mailer

Norman MailerScreenwriter
TV30% 20% to author
40% 40% to screenwriter
30% 30% to producer