

Arnaud C. Marks National Campaign
Director, in the story of the \$15 million Pension
Fund, 1927

4.9

1927.

The Story
of the \$15,000,000
Pension Fund

To record briefly the Campaign in the Presbyterian Church, U. S. A., for the \$15,000,000 Pension Fund, one of the outstanding achievements of financing for the public good.

Make the Ship come in!



WE OWE OUR
MINISTERS AND MISSIONARIES

The
Service Pension Fund
\$15,000,000 NEEDED

Published by HEDRICK, MARTS & LUNDY, INC.
527 FIFTH AVENUE
New York, N. Y.

The Story of the \$15,000,000 Pension Fund

THE \$15,000,000 Pension Fund of the Presbyterian Church, U. S. A., has commanded a great deal of public attention during the past year, and the announcement of its success under the chairmanship of Hon. Will H. Hays was the outstanding feature of the 1927 General Assembly. *The Presbyterian Banner* says: "The completion of the \$15,000,000 Pension Fund may be said to be the most splendid single achievement of our Church in the last two hundred years."

This booklet gives a brief history of how the Pension Fund movement was conceived and executed, for the twofold purpose of making a permanent record of the service which was rendered the Kingdom and the Nation by the men and women who cooperated in this notable undertaking, and of giving information to those especially interested in knowing how funds for philanthropic, educational and religious purposes are secured.

The Presbyterian Church, U. S. A., has long been concerned with the problem of providing adequate pensions for its old and disabled ministers and missionaries. It was the first pension paying organization in America and its first Board, organized in 1710, was a Pension Board, the forerunner of the present Board of Ministerial Relief and Sustentation. The recent successful appeal therefore has 200 years of history behind it. During the period 1912 to 1919 the interest of the denomination in its pension responsibility was greatly stimulated under the general secretaryship of the Rev. William Hiram Foulkes, D.D., now pastor of Old First Church, Newark, New Jersey, and during that time foundations of sympathy and understanding were laid which were indispensable to the recent movement. In 1923 the Rev. Henry B. Master, D.D., the present General Secretary of the Board of Ministerial Relief and Sustentation,

resolved to effect a final solution of the problem and requested in his report to the General Assembly that a Laymen's Committee be appointed with instructions to devise and launch a pension system which would be adequate and in keeping, to some degree at least, with the power and wealth of the Presbyterian Church. The wisdom of this strategy became increasingly apparent as the movement developed, for it made the matter a laymen's undertaking for the purpose of doing justice to the ministers, rather than a movement in which ministers would be obliged to take aggressive leadership in behalf of their own pension system.

In response to this request the General Assembly appointed a committee of thirteen laymen who represented the very best financial and business talent in the Church, if not in America. The Chairman was the Hon. Will H. Hays, who has been termed "America's Greatest Organizer"; the Treasurer was the Hon. Andrew W. Mellon, the foremost fiscal figure in the world; and the other members were the following men, each of distinguished ability: John Willis Baer, banker, Pasadena; Mr. George G. Barber, corporation executive, New York; Mr. James M. Jarvie, capitalist, New York City; Mr. William M. Kingsley, banker, New York City; Hon. Robert Lansing, Washington, D. C.; the late Senator William B. McKinley; Mr. Richard B. Mellon, banker, Pittsburgh; Judge Nathan G. Moore, jurist, Chicago; Mr. J. Willison Smith, banker, Philadelphia; Mr. Fred E. Weyerhaeuser, corporation executive, St. Paul, and Mr. George A. Woodruff, banker, Chicago.

The Board of Ministerial Relief and Sustentation, in cooperation with this Laymen's Committee, then drew up a modern, self-perpetuating contributory pension system, based upon actuarial experience and in accordance with the most complete and modern knowledge of pension funds. In order to launch this pension plan it was necessary to secure the agreement of 4,000 churches and 4,000 ministers to pay into the pension fund each year as



Hon. Will H. Hays, National Chairman

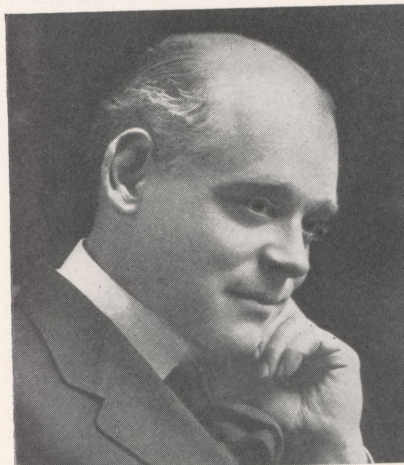
annual premiums $7\frac{1}{2}\%$ and $2\frac{1}{2}\%$ respectively, of the minister's salary. It was also necessary to raise \$15,000,000 as an accrued liability fund. This pension system, known as the Service Pension Fund, was presented to the General Assembly of 1924 and was adopted by it and, subsequently, by the various Presbyteries of the denomination. The Board of Ministerial Relief and Sustentation was authorized to sign up the 4,000 churches and ministers required to make the plan actuarially operative. For two years this work was organized under the direction of Rev. Reid S. Dickson, Associate Secretary of the Board. It was near to completion at the General Assembly of 1926 and it was apparent to the Laymen's Committee that the 4,000 ministers and churches were willing to enter the Pension Plan.

Therefore, Mr. Hays asked authority of the General Assembly of 1926, for the organization of the \$15,000,000 financial campaign during the ensuing church year. The General Assembly unanimously passed a resolution calling upon every church, every minister and every layman to cooperate heartily in the financial campaign. A National Committee of two hundred laymen was formed immediately, which was composed of one or more outstanding laymen from each of the Presbyteries of the denomination. These men pledged themselves to lead the intensive phase of the campaign in their respective presbyteries, and their promise of cooperation gave evidence that the cause would have proper leadership in each Presbytery.

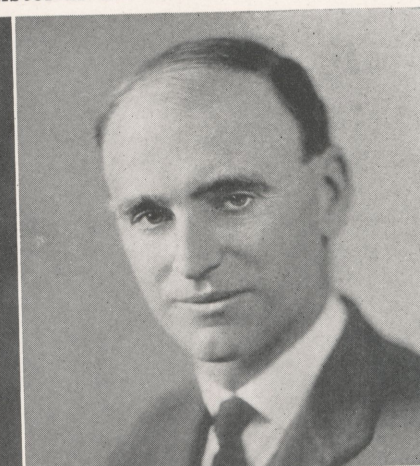
Mr. Hays' Committee blocked off the denomination into four regions, and announced its plan to concentrate its efforts in the successive regions, one at a time. The first region was composed of the Pennsylvania, Baltimore, and West Virginia Synods, and during the months of September and October the entire force of the Committee was concentrated in these Synods.

During the intensive campaign, an office was opened in each Presbytery. The Presbytery Chairman appointed an Executive

Leaders of the Board of Ministerial Relief and Sustentation



Rev. Henry B. Master, D.D., LL.D.
General Secretary



Rev. John H. Gross, D.D.
Treasurer



Rev. Reid S. Dickson
Associate General Secretary



George A. Huggins
Actuary

Committee consisting of some of the leading laymen of the Presbytery. Clerical help was provided and a skilled campaign organizer was assigned from the staff of the Laymen's Committee. The Presbytery Chairman called upon each church in this Presbytery to appoint a Laymen's Committee which would solicit the prospective contributors in their own church. From the Presbytery headquarters Pension Fund literature was mailed to the prospective contributors and a series of inspirational meetings was held at the central point of the Presbytery to which were invited the pastors and representative laymen of each church. A given Sunday was designated as Pension Sunday, at which time pastors were asked to preach upon the pension obligation to the church. No public appeal for funds was made. Following this the Committee in each church solicited their prospective contributors and gathered for two or three report meetings at the central point of the Presbytery, for the purpose of maintaining unity of endeavor and receiving inspiration for their further work.

After the conclusion of this first regional campaign, the forces of the Laymen's Committee were moved to the New York, New Jersey and New England Synods, where, during the months of November and December, a similar organization was effected.

During January and February the Laymen's Committee staff moved to Ohio, Michigan, Indiana and Kentucky, and repeated the same procedure in the Presbyteries of those four states.

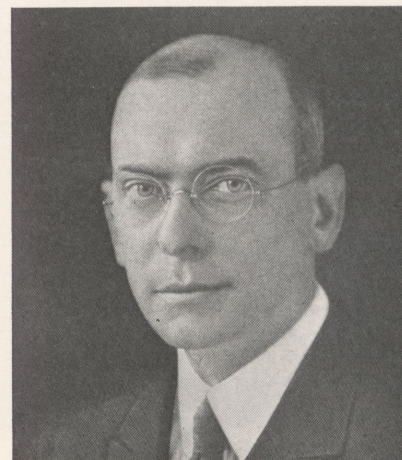
On March 15th the Laymen's Committee commenced the organization of the last region in their spectacular westward march, and set for themselves the task of organizing the intensive appeal in the fourteen Synods of the Central and Far West, from Illinois to California, inclusive, with the announced intention of completing the entire campaign in time for Mr. Hays to make his final report to the General Assembly at San Francisco on May 28th.



George G. Barber
Chairman, Westchester Presbytery



A. C. Ernst
Chairman, Cleveland Presbytery



J. Willison Smith
Chairman, Philadelphia Presbytery



George Woodruff
Chairman, Chicago Presbytery

NATIONAL LAYMEN'S COMMITTEE

PRESBYTERIAN CHURCH, U.S.A.

♦ LEADERSHIP ♦

BALTIMORE SYNOD
HENRY M. CANBY, Wilmington, Del.
J. M. T. FINNEY, Baltimore
ROBERT LANSING, Washington, D. C.
JOHN B. LARNER, Washington, D. C.

CALIFORNIA SYNOD
JOHN WILLIS BAEK, Pasadena
C. E. BEAUMONT, Fresno
JED W. BURNS, Los Angeles
E. J. CRISP, San Rafael
WILLIAM H. HOPKINS, Sacramento
RAYMOND HORNBY, Redlands
V. T. MCCURDY, Santa Clara
J. A. MCKEON, San Francisco
FRED SCHAUER, Santa Barbara

COLORADO SYNOD
F. S. HOAG, Pueblo
CARL W. KIBBEY, Loveland
A. A. REED, Denver
OLIVER H. SHOUT, Colorado Springs
CLARE N. STANNARD, Denver

ILLINOIS SYNOD
S. D. BROWN, Aurora
FREDERIC E. BUTCHER, Danville
GEORGE COLTON, Rockford
PAUL FARTHING, East St. Louis
EDWIN FILSON, Champaign
JOHN E. GEORGE, Springfield
CHARLES F. HILDETH, Freeport
LOUIS H. HOWES, Peoria
HARRY JOHNSON, Rock Island
WILLIAM B. MCKINLEY, Champaign
H. P. MCNAIR, Mattoon
NATHAN G. MOORE, Chicago
FRED ROBISON, Tinewell
W. C. SMITH, Carmi
GEORGE A. WOODRUFF, Chicago
A. G. ZELLE, Murphysboro

INDIANA SYNOD
WILL H. HAYS, Sullivan
E. G. HOFFMAN, Fort Wayne
DOWNEY KEER, Evansville

JOHN R. KINGHAM, Indianapolis
M. E. LEFFINGWELL, Connersville
C. E. MERIDE, New Albany
J. C. RYAN, Muncie
JOHN H. SHINE, New Albany
W. F. SIDWELL, Frankfort
HOME C. STEPHENSON, South Bend

IOWA SYNOD
VERNE C. BONESTEEL, Sioux City
PARKE T. BURROWS, Davenport
LYLE CASSATT, Clarinda
T. HENRY FOSTER, Ottumwa
WALTER I. GIFFORD, Dubuque
W. E. MCCONNELL, Council Bluffs
E. H. MOORE, Fort Dodge
ROBERT S. SINGLAIR, Cedar Rapids
ADAM WAGNER, Cedar Falls
JOHN P. WALLACE, Des Moines

KANSAS SYNOD
G. A. BEAUCHAMP, Holton
FRED A. DERBY, Topeka
A. D. JELLISON, Junction City
S. H. KNAPP, Concordia
CHARLES S. LAWRENCE, Wichita
FLOYD E. LEE, Hays
T. E. LORD, Emporia
ROSCOE E. PETERSON, Larned
T. B. SHANNON, Iola
JOHN S. WINTERS, Kansas City

KENTUCKY SYNOD
WALTER K. BELKNAP, Louisville
RICHARD P. ERNST, Covington
CHAS. J. TURCK, Lexington

MICHIGAN SYNOD
HARRY D. BENNETT, Lansing
R. S. DRUMMOND, Detroit
W. F. HARRAH, Niles
JOHN B. MARTIN, Saginaw
EDWIN OWEN, Grand Rapids
EUGENE SMITH, Bay City
M. W. TANNER, Saginaw
KIRK E. WICKS, Grand Rapids
GEORGE C. WILSON, Flint
ALFRED G. WILSON, Detroit

MINNESOTA SYNOD
CHARLES H. COOPER, Mankato
E. S. DAVIS, Cloquet
C. A. HAVEN, Chasfield
C. H. OLDS, St. Cloud
JAMES B. SCHERERHORN, Minneapolis
FREDK. E. WEYERHAEUSER, St. Paul

MISSOURI SYNOD
PEREY T. ALLEN, Springfield
A. J. HARRINGTON, Carthage
G. H. JAMISON, Kirksville
JOHN MONTGOMERY, Sedalia
A. O. THOMPSON, Kansas City
JOSEPH M. WARD, St. Joseph
WOODSON K. WOODS, St. Louis

NEBRASKA SYNOD
J. H. KEMP, Wayne
H. D. LANDIS, Seward
NELSON H. LOOMIS, Omaha
GEORGE D. READ, Scottsbluff
L. J. STUTT, Kearney
WILLIAM VOIGT, Nelson

NEW ENGLAND SYNOD
WILLIAM COWAN, Boston
JOHN T. MANSON, New Haven
MALCOLM D. MCCUNN, Providence
W. E. PHILLIPS, Bridgeport

NEW JERSEY SYNOD
THOMAS J. ARNOLD, Paterson
ROBERT D. BENSON, Passaic
EDWIN M. BULKLEY, Englewood
RALPH DECKER, Sumner
EDWARD D. DUFFIELD, Newark
AUGUSTUS V. HEALY, Plainfield
H. P. HUMPHREY, Washington
JAMES N. JARVIS, Bloomfield
G. H. LIPPINCOTT, Red Bank
LIVINGSTON P. MOORE, Summit
WILLIAM G. MOORE, Haddonfield
ROBERT SCOON, Princeton
H. ARTHUR SMITH, Trenton
THOMAS J. STEWART, Jersey City

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GEORGE G. BARBER, New Rochelle
A. H. BROWNELL, Oneonta
W. K. BUSHNELL, Sherburne
NORMAN P. CLEMENT, Buffalo
LEONARD COGSWELL, Albany
WILLIAM H. COLE, Elba
B. M. EDWARDS, Syracuse
N. E. FOSTER, Lockport
WILLIS P. GOLDIN, Catskill
ROY M. HART, Brooklyn
FREDERIC H. HILL, Elmira
E. D. IBBOTSON, Utica
WILLIAM M. KINGSELEY, New York
PAUL S. LIVERMORE, Ithaca
JOHN C. MCCORMICK, Watertown
JOHN P. MYERS, Plattsburgh
G. N. PATRICK, Troy
EUGENE F. PERRY, Nyack
W. G. PHELPS, Binghamton
E. V. PIERSON, Newark
JAMES H. POST, Brooklyn
W. W. SMITH, 2nd, Poughkeepsie
EDWIN A. STEBBINS, Rochester
HENRY H. STEBBINS, JR., Rochester
ROBERT C. TURNBULL, Bath

OHIO SYNOD
JAMES E. ALEXANDER, Zanesville
W. K. BALLANTYNE, Cincinnati
WILLIAM E. BAYLY, Lima
HENRY A. BUTLER, Youngstown
R. L. CAMERON, Marysville
ROBERT C. DUNN, Toledo
A. C. ERNST, Cleveland
A. L. FULLERTON, Chillicothe
CHARLES F. JOHNSON, Columbus
GORDON D. LOVETT, Portsmouth
WILLIAM H. MCCAIN, Dayton
D. E. MEACHAM, Cincinnati
HENRY F. POPE, Cleveland
THOMAS D. PROSSER, Wooster
CHARLES REEKE, Columbus
ROGER K. ROGAN, Cincinnati
WILLIAM W. SCOTT, Bridgeport
GEORGE WHITE, Marietta
MYRON C. WICK, Youngstown
H. D. WINTINGER, Steubenville
ROBERT F. WOLFE, Columbus

OKLAHOMA SYNOD
WM. S. BULKLEY, Oklahoma City
FRANK E. PERKINS, Tulsa
CARL PETERSON, Haskell
COLQUITT F. SYKES, Ardmore

OREGON SYNOD
A. E. CASWELL, Eugene
HAMILTON PATTON, Medford
J. A. WILKINSON, North Bend
C. N. WONACOTT, Portland

PENNSYLVANIA SYNOD
W. D. BRANDON, Butler
JOHN H. BROOKS, Scranton
FRANK K. BROWN, Brookville
GUY W. BROWN, Uniontown
DAVID E. CARSON, Philadelphia
RICHARD COULTER, Greensburg
J. E. CRAWFORD, Oil City
EDWIN CROSS, Lewisburg
RAYMOND CROSS, Oil City
E. O. EMERSON, Titusville
W. S. GARFNEY, Bradford
GEORGE E. GRAFF, Williamsport
FRANCIS J. HALL, Harrisburg
OTTO G. HITCHCOCK, Erie
CHARLES M. HUGHES, Beaver
CHARLES L. HUSTON, Coatesville
ALBA JOHNSON, Philadelphia
HERBERT R. LAIRD, Williamsport
C. H. LAMBIE, Washington
H. K. McCAULEY, Altoona
ROBERT A. MCKINNEY, New Castle
ANDREW W. MELLON, Pittsburgh
RICHARD E. MELLON, Pittsburgh
CHARLES F. MILLER, Lancaster
GEORGE NICHOLSON, Wilkes-Barre
HAROLD PIERCE, Philadelphia
STEPHEN C. POPE, Johnstown
SAMUEL REA, Philadelphia
VAN DUSEN RICKERT, Pottsville
T. EDWARD ROSS, Philadelphia
B. B. SMITH, Conneville
J. WILLISON SMITH, Philadelphia
VERNON F. TAYLOR, Indiana
J. FREDERICK TIM, Pittsburgh
GEORGE B. WOODBURN, Franklin

SOUTH DAKOTA SYNOD
W. I. ERWIN, Groton
W. H. T. POSTER, Sioux Falls
JOHN I. PASEK, Huron

TEXAS SYNOD
L. J. BERRY, San Marcos
T. H. HART, Brownwood
FRANK KELL, Wichita Falls
V. E. MIDDLEBROOK, Nacogdoches
J. H. ORR, Ferris
GEORGE C. POSTON, Fort Worth
W. C. PROCTOR, Dallas
E. L. ROUTH, Breckenridge
W. H. WRAY, Dallas

WASHINGTON SYNOD
A. P. ASHUR, Sandpoint
R. H. BACK, Vancouver
J. F. DOUGLAS, Seattle
T. M. HANGER, Walla Walla
C. H. HINMAN, Yakima
W. L. McEACHRON, Spokane
JAMES I. MUFFLEY, Olympia
HOWARD RIES, Everett
HOWARD THOMAS, Wenatchee

WEST VIRGINIA SYNOD
JOHN KOHLER, JR., Clarksburg
FRANK E. OWENS, Parkersburg
ISAAC M. SCOTT, Wheeling

WISCONSIN SYNOD
G. W. LUECK, LaCrosse
VINTON M. PACE, Milwaukee
T. J. ROTH, Superior
THOMAS H. SANDERSON, Portage
S. FRANK SHATTUCK, Neenah

A whole page could be and should be written regarding the service of each of these men. The limited size of this booklet prevents a complete tribute to the leadership they gave in their Presbyteries, and the leadership given by 30,000 other men and women in their churches in the success of the movement. Of them, Mr. Hays said in his report, "On the National Committee were appointed many

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of the finest men of our Church, first citizens of the Nation, who gave enthusiastically of their experience and ability in order that this injustice of 210 years might be ended. The earnestness with which they have pleaded this cause, the devotion with which they have labored, has been a never-ending source of inspiration."

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By that time millions had accumulated and such momentum had been gained that it was possible to achieve this colossal undertaking, and when Mr. Hays stepped upon the platform of the General Assembly to be greeted by the most enthusiastic and appreciative session of the General Assembly within the memory of any living commissioner, he was able to report \$15,045,000 in hand, with many other thousands pouring in in belated reports, and was able to announce that the Pension System could go into operation at once.

This report included subscriptions from 110,000 Presbyterian families, ranging in size from 25 cents to \$300,000. There were 3 subscriptions of \$200,000 each, 3 of \$100,000 each, one of \$60,000, 5 of \$50,000, one of \$45,000, two of \$35,000, one of \$30,000, 8 of \$25,000, two of \$20,000, and so on down.

Mr. Hays reported that 30,000 individuals had worked actively in the campaign, representing their respective presbyteries or churches, in the soliciting organization.

Skilled Counsel and Direction

Back of this great movement, working quietly, diligently and effectively, was a corps of men skilled in planning and executing a financial appeal. A few months before the Baltimore Assembly, when it became apparent to Mr. Hays that it would soon be time to launch an intensive financial campaign, he selected as the directors of the campaign two men of long and successful experience in that field—Mr. Arnaud C. Marts and Mr. Morris B. MacCauley, of the firm of Hedrick, Marts & Lundy, Inc. From March 1, 1926 to May 28, 1927, these men were associated with Mr. Hays and the Laymen's Committee, counseling as to the methods of organizing the financial campaign, and devoting their energies to the direction of the plans. When the

intensive campaign in the first region was organized they added to their staff a number of men experienced in campaign technique and assigned each man, under their supervision, to cooperate with the committees in two or more presbyteries and to serve as the active campaign directors in the presbyteries to which they were assigned. This staff of field representatives was augmented as the campaign moved westward and the territory of the regions was increased. Mr. Hays thus made available to every Presbytery Chairman who was asked to lead the campaign in his Presbytery, the assistance of a man who was experienced in this type of organization.

To Mr. Marts, the Director, and to Mr. MacCauley, the Associate Director, and to their staff of experienced men, Mr. Hays paid the following generous tribute in his report to the San Francisco General Assembly:

"In like manner, no report can proceed without an acknowledgment of our debt to the skilled and experienced campaign director, early brought into the whole matter, Mr. A. C. Marts. Every hour of every day, frankly, since he was engaged for the task, he has furnished fresh proof of his ability and his wisdom, his understanding and his Christian character, his indefatigable industry for which we could not pay, and his deep devotion to the Cause itself for which nothing could adequately compensate him. The denomination is under real obligation to this man, and to him and Morris B. MacCauley and his other associates, on behalf of the Laymen's Committee and, indeed, on behalf of the whole Church, I express this deep sense of gratitude." Rev. Henry B. Master, D.D., in his report, said:

"The first thing to do, therefore, was to secure the aid of a man or men skilled and experienced in the carrying on of movements such as was now contemplated, and after prolonged search we were Divinely led, we feel, to the selection of Mr. A. C. Marts."

MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA, INC.
469 FIFTH AVENUE
NEW YORK CITY

WILL H. HAYS
PRESIDENT
CARL E. MILLIKEN
SECRETARY

OFFICE OF THE PRESIDENT

June 10, 1927.

Mr. A.C. Marts,
527 Fifth Avenue,
New York, N.Y.

Dear Mr. Marts:

I am back now from the meetings in the West and want to give you this further word of personal appreciation for everything you did toward bringing the Presbyterian Pension Fund Campaign to a successful conclusion.

Really, I cannot overstate what you have meant to the Cause. The entire denomination is under real obligation to you for the ability and wisdom, the understanding, the Christian character and deep devotion with which you approached this task. And you brought with you the experience which is so necessary in the proper accomplishment of such an undertaking.

With best wishes always, I am

Sincerely yours,

Will H. Hays



Arnaud C. Marts, National Campaign Director

Mr. Arnaud C. Marts the Vice-President of Hedrick, Marts & Lundy, Inc., was, under the chairmanship of Mr. Will H. Hays, the National Campaign Director of the \$15,000,000 Pension Fund.

Well known in the field of philanthropic finance, Mr. Marts has had unusual experience in the direction of financial campaigns for religious and educational organizations, and has directed appeals totalling \$161,000,000 for various institutions of that type for the Methodist, Baptist, Episcopal, Lutheran and Presbyterian denominations. The son of a Congregational minister, Mr. Marts was graduated from Oberlin College with Phi Beta Kappa honors.

Leaders of the Pension Fund Movement have expressed their appreciation to the Campaign Directors as follows:

From Wm. M. Kingsley, a member of the Laymen's Committee of the General Assembly and Chairman of the campaign in the New York Presbytery which subscribed \$1,156,000, the largest amount of any Presbytery; Chairman of the Board of Trustees of Union Theological Seminary and President of the United States Trust Company.

June 10, 1927

DEAR MR. MARTS:

Now that the \$15,000,000 Pension Fund for Presbyterian ministers and missionaries has been successfully completed I want to express to you my gratitude for the assistance you gave us in raising the New York quota of \$1,156,000.

The organization which you perfected and the methods which you adopted were essential in accomplishing the result, but of even greater value were your personal leadership, your enthusiastic spirit and your never-failing hopefulness.

Many times I was in despair over the chances of reaching our goal. Always after a conference with you, I and those associated with me, had our faith renewed and our courage revived. We simply could not have won out without your leadership and efficient assistance.

Yours cordially,

(Signed) W. M. KINGSLEY.

From J. Willison Smith, a member of the Laymen's Committee of the General Assembly and Chairman of the Campaign in Philadelphia, Chairman of the Budget and Finance Committee of the General Council, and President of the West End Trust Company.

June 22, 1927

DEAR MR. MARTS:

I did not have the opportunity of seeing you before you left San Francisco and desire to take this opportunity of expressing my appreciation for the very unusual results accomplished through your organization in bringing the \$15,000,000 Pension Fund at the General Assembly of the Presbyterian Church in the U. S. A. at San Francisco, to a successful conclusion.

It was my pleasure to have carefully followed your work as Director from the opening of the Nation wide campaign in Philadelphia to its successful consummation in San Francisco and through your masterly leadership and direction, what seemed improbable, if not impossible, was brought to a successful conclusion. Your tact and ability in developing a spirit of cooperation among thirty thousand workers under varying conditions existing in the Churches, Presbyteries and Synods throughout the country, played a large and important part in producing such splendid results.

You are to be congratulated for all that you have done in bringing the \$15,000,000 Laymen's Pension Fund Campaign to a successful conclusion within the time set.

Very sincerely yours,

(Signed) J. WILLISON SMITH.



Mr. Morris B. MacCauley, President of Hedrick, Marts & Lundy, Inc., was the Associate National Campaign Director, and carried a large responsibility in the movement. Mr. MacCauley is the son of a Presbyterian minister.

Henry H. Welles, Jr.

Floyd C. Freeman

Edward W. Macy

H. O. Williams

Directors in Field Work

From George G. Barber, a member of the Laymen's Committee of the General Assembly, Chairman of the Special Gifts Committee, Chairman of the Campaign in Westchester Presbytery; member of the General Council, and Director of the Continental Baking Corporation.

June 23, 1927

DEAR MR. MARTS:

Now that the Presbyterian Laymen's Committee has reported success at the General Assembly, I want to express to you my sincere appreciation of the way in which you conducted the Service Pension Fund Campaign for \$15,000,000. You furnished real leadership. Your organization performed in a wonderfully efficient manner. Your personal devotion and great personal interest in the cause was noted and appreciated by every member of the Laymen's Committee and by every worker. All workers were particularly impressed with your great enthusiasm during periods which seemed to be disappointing and depressing. Although I was just a worker in the ranks following Mr. Hays' leadership, I was anxious to express this word of testimony due a very worthy Christian gentleman. With kindest regards, I remain,

Yours sincerely,

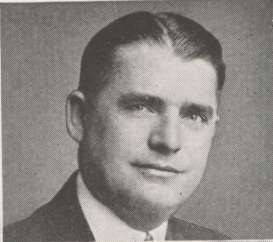
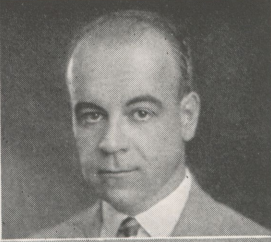
(Signed) G. G. BARBER.

A Tribute to Mr. Hays:

Excerpt from the remarks of Rev. Andrew Mutch, D.D., of Bryn Mawr, Pa., President of the Board of Pensions, in presenting a watch to Mr. Will H. Hays at the General Assembly.

"Mr. Hays, it is a great honor and a high privilege that falls to me as President of the Board of Pensions to hand to you and ask you to accept this watch from the ministers of your Church. It is presented to you, in token of their appreciation of this great service you have rendered to your Church. You and your Committee undertook a colossal task, but you were here on schedule time today after your march from sea to sea, and you have reported the task accomplished. Accept of this watch, then, in expression of the love, and the gratitude and the good wishes of the ministers. We want it to take the place of your good old Ingersoll, and we hope it may always help you to be on schedule time in like manner as you have been today, in all your service in the future days to which you are called in great opportunity for God and Church and Country. The inscription on the watch is:

Presented to
WILL H. HAYS
by the MINISTERS of the PRESBYTERIAN CHURCH
U. S. A.
IN APPRECIATION OF HIS LEADERSHIP
IN ESTABLISHMENT OF THE
SERVICE PENSION FUND
San Francisco, May 28th, 1927."

																										
Walter G. Boyle	Norman A. Buck	Harvey MacCauley																								
																										
Wallace S. McClenahan	A. D. McKee	Clifford Pierce																								
	Other Men Who Assisted in the Field and Publicity Work <table border="0"> <tr> <td>John A. Addison</td> <td>Leonard V. Martin</td> </tr> <tr> <td>Sidney P. Butler</td> <td>Arthur R. Marwick</td> </tr> <tr> <td>A. B. Collins</td> <td>John A. Overton</td> </tr> <tr> <td>J. H. Dague</td> <td>Walter Pollard</td> </tr> <tr> <td>W. H. Day</td> <td>Edward A. Putnam</td> </tr> <tr> <td>Charles W. Dietrich</td> <td>G. F. Robinson</td> </tr> <tr> <td>Albert Ehrgott</td> <td>C. T. Schaeffer</td> </tr> <tr> <td>G. Lester Emmert</td> <td>T. F. Sheridan</td> </tr> <tr> <td>Donald M. Ewing</td> <td>F. L. Starrett</td> </tr> <tr> <td>E. G. Fitzgerald</td> <td>J. H. Williams</td> </tr> <tr> <td>Colin T. Holm</td> <td>G. H. Winslow</td> </tr> <tr> <td>John Lee</td> <td>D. E. Yarnell</td> </tr> </table>		John A. Addison	Leonard V. Martin	Sidney P. Butler	Arthur R. Marwick	A. B. Collins	John A. Overton	J. H. Dague	Walter Pollard	W. H. Day	Edward A. Putnam	Charles W. Dietrich	G. F. Robinson	Albert Ehrgott	C. T. Schaeffer	G. Lester Emmert	T. F. Sheridan	Donald M. Ewing	F. L. Starrett	E. G. Fitzgerald	J. H. Williams	Colin T. Holm	G. H. Winslow	John Lee	D. E. Yarnell
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