

FRTF: Steam Heat Corporation, 1972<sup>pt</sup>  
December 31



210 Sterns / West City

TWENTIETH FLOOR  
THE FIDELITY BUILDING  
PHILADELPHIA, PA. 19109

December 31, 1972

Honorable Max Rosenn  
5043 U. S. Court House  
Philadelphia, Pennsylvania

Dear Judge Rosenn:

Just a short letter to thank you for the courtesies extended Wilder Lucas and me at the meeting in Wilkes Barre last Friday. Needless to say the situation with respect to the local steam company is extremely complicated and one which is fraught with many conflicting interests.

I believe it was and is important to have Campbell Collins properly represented this coming week (although I suspect that Judge Broderick will in fact dismiss the suit on Wednesday for lack of civil jurisdiction). However, in the long term, it is probably even more essential that the interests of the City, the Authority, and the local users (especially the business interests) be properly and effectively represented in the bankruptcy proceeding here in Philadelphia by competent, independent counsel. Unfortunately, I do not believe our firm could act because of potential conflicts and also the fact that our allegiance belongs to the Commonwealth and not necessarily the local Wilkes Barre interests. However, I will be more than happy to cooperate in any way I can with the counsel selected by the Wilkes Barre interests and when selected, such counsel is more than welcome to examine and make extracts from our files.

From all I have seen and heard since we were first retained on election eve as special counsel for the Commonwealth, it would appear that the local steam company can in fact be re-organized successfully and the local creditors (including the Authority and, by assignment, the Commonwealth) ultimately repaid (if not in full, at least in good measure) over a period of time.



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It will, however, be necessary for all concerned, the Commonwealth, the Authority, the City, the SBA, the users and the local creditors to cooperate to the greatest extent possible in arriving at the appropriate solution. I look forward to working not only with the proper Philadelphia counsel designated to represent the local Wilkes Barre interests, but also any and all persons properly designated by the City, the Authority, the users or the business interests to accomplish this objective.

Again my thanks for your courtesy and assistance and please give my best to Henry Greenwaldt when you see him.

Yours sincerely,

  
I. Grant Trey, Jr.

IGI:bg



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