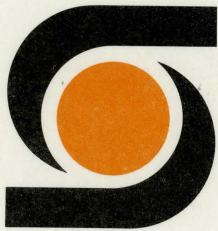


Beneficial Economic Impact of the
University City Science Center, 1972



University City **Science Center**

3508 Science Center
Philadelphia
Pennsylvania 19104
215 EV 7-2255

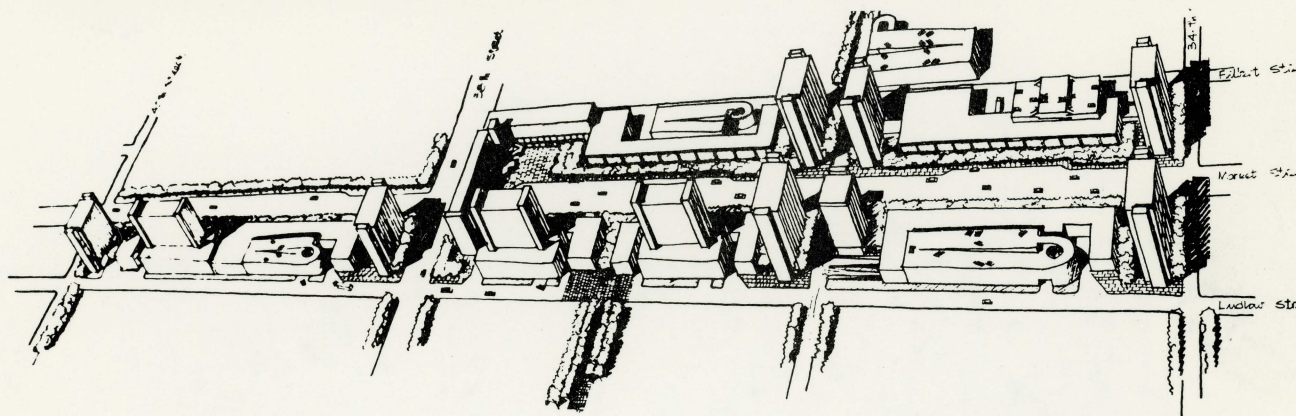
Beneficial Economic Impact
of the University City Science Center

1. Capital Investment: When completed, the Science Center will have turned a decaying portion of West Philadelphia into a \$200 million research and development complex. To date, three buildings have been finished at a total cost of \$5.4 million. Two other buildings are under construction totaling \$15 million. One of them will house the regional offices of four Federal agencies. In addition, clusters of facilities are in advanced stages of planning which, when completed, will increase the capital investment in the area by nearly \$50 million. One cluster will include a research/office condominium designed to permit medium-sized organizations the advantages of ownership.
2. Tax Ratables: The Science Center has already paid over \$258,000 in real estate taxes and \$74,000 in payroll taxes. On the average, tax assessments will be increased 40 times. They will be increased 108 times for the site of the Federal building.
3. Employment: Total employment within the Science Center has jumped from fewer than 10 in 1965 to nearly 600. Of this number, 85 are employed by the Science Center. Total employment is estimated to reach 3,000 by 1972. When the Center is completed, employment will have grown approximately to 15,000. Standard formulae indicate that eventually 150,000 spin-off jobs will be created.
4. Attraction of Science-Based Organizations: Thirty-four organizations have located within the Science Center. Some have been attracted from outside the city. Others have been encouraged to stay within the city.
5. Creation of New Businesses: Nineteen organizations have started their full time operations within the Science Center.
6. Attraction of Research Dollars: The Science Center has administered \$31.1 million in research projects and regional programs. Most of these monies would not have been attracted to this region without the abilities of the Science Center.

3/72

A non-profit
Delaware Valley
corporation engaged
in the application of
scientific and
technical knowledge
to improve the
quality of life.

University City Science Center Offers Area and Nation Unlimited Scientific Resources



ILLUSTRATIVE SITE PLAN

A unique campus-like environment has been created within the City of Philadelphia to serve industrial and research and development organizations. It is the University City Science Center, a \$150 million complex now growing on 22 acres on both sides of Market Street between 34th and 40th Streets.

First-class space is now available in varying amounts in three modern buildings in the Center. Construction is also underway or about to be started to provide 467,000 additional square feet. Of this amount, 302,000 square feet in one building has already been leased by the U.S. General Services Administration for four agencies engaged in social and urban services, problem solving and research.

The remaining 165,000 square feet is in a five-story condominium for research and development activities. Space in this building is available for sale, not rent, so that organizations located there may enjoy the many tax and other advantages of ownership. One hundred percent financing can be arranged at extremely favorable rates for this space.

The Science Center is a non-profit corporation sponsored by twenty-five academic institutions in the Delaware Valley. Its mission is "the application of scientific and technical knowledge to help solve the problems of society and

to improve the quality of life."

One of its goals is to create a specialized problem solving environment favorable to science-based organizations. This environment is being created by a cooperative spirit among occupants on the one hand, and among member educational and medical institutions, on the other. It is enhanced by special physical facilities such as interrelated buildings, conference facilities, and major equipment installations.

FEATURES

- The Science Center offers occupants:**
- Access to libraries and other physical resources of academic institutions.
- Opportunity for cooperative ventures with other occupants and the Science Center.
- Access to an immense pool of scientific and technical talent.
- A benefit program at costs comparable to those at large companies.
- Secretarial, bookkeeping, administration, and management services.
- Time-sharing on an IBM 360/75 computer.
- Adequate parking.
- Ideal location near subway, train, highway and air transportation.

FACILITIES AT THE SCIENCE CENTER

- 3401 Market Street. 3-story, 90,000 sq. ft. building.
- 3508 Market Street. 5-story, 54,400 sq. ft. building.
- 3500 Market Street. 6-story, 61,300 sq. ft. building.

NEW CONSTRUCTION:

A 15-story, 302,000 square foot Gateway building is presently under construction. It will be regional headquarters for the U.S. Departments of Housing and Urban Development; Health, Education and Welfare; Labor; and Office of Economic Opportunity. Occupancy slated for summer of 1972.

A 5-story, 165,000 square foot commercial condominium. Designed by Day & Zimmermann Associates and being developed by Hertzfeld & Horowitz Associates jointly with the Science Center. Occupancy slated for early 1973. Jackson-Cross Company, Realtors.

A 12-story Gateway building. Still in the design stage.

A 600-car parking garage for the Philadelphia Parking Authority.

A 61,500 square foot regional office and laboratory for the Federal Food and Drug Administration, designed by Vincent G. Kling.

PROPOSED:

A center for the transfer of information. It will include a cluster of buildings for conferences, communications facilities, learning systems, and hotel services.

For further information, contact:

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Philadelphia, Pa. 19104
(215) EV 7-2255

PRESENT TENANTS

AAA Computer Service Co., Inc.
Argo Computer Technology, Inc.
Associates for Research in Behavior, Inc.
Benjamin Banneker Urban Center
Bio-Medical Applications, Inc.
Bureau of Educational Quality Assessment
Compumedia, Inc.
Data Assistance
Educational Council for
Foreign Medical Graduates
Foreign Policy Research Institute
Government Studies and Systems, Inc.
Greater Delaware Valley
Regional Medical Program
Hospital Education & Research Foundation
I.B.M. Philadelphia Scientific Center
Information Engineering
Institute for the Study of Inquiring Systems

Institute for Urban Systems
Interax, Inc.
MDC Systems
Medesco, Inc.
Monell Chemical Senses Center of the U of P
National Council on Alcoholism
Philadelphia Group
Photomation
Portfolio Associates
Puraq Company
Radiation Management Corporation
Patrick Robinson, Consultant
Simulated Environments
Systems Research Company
Time-Sharing Enterprises, Inc.
Turbo Research
The Uni-Coll Corporation
Universal Building Management Services, Inc.
Urb Data Associates

